



Board of Aldermen Request for Action

MEETING DATE: 5/2/2023

DEPARTMENT:

Administration/Finance/Public Works

AGENDA ITEM: Approve Bill No. 2993-23, FY2023 Budget Amendment No. 4 - 1st and 2nd Reading

REQUESTED BOARD ACTION:

A motion to approve Bill No. 2993-23, FY2023 Budget Amendment No. 4. Emergency Ordinance Sponsored by Mayor Boley - 1st and 2nd reading by title only.

SUMMARY:

This Budget Amendment includes an adjustment to the General Fund, Capital Improvement Sales Tax Fund, Transportation Sales Tax Fund, and Park and Stormwater Sales Tax Fund.

- The Quincy Boulevard Waterline and Street Improvement project bids were opened on April 25, 2023. The project includes the following expense estimates:
 - *Street Replacement and Overlay* (Amino Brothers Bid Estimate: \$353,060): Funding for the street replacement and overlay was identified in the Capital Improvement Sales Tax Fund in the amount of \$200,000. Finance staff are proposing a budget amendment of \$75,000 in Transportation Sales Tax Fund and \$100,000 in the General Fund to accommodate the street replacement/overlay and overages.
 - *Sidewalk Improvements* (Amino Brothers Bid Estimate: \$201,134): Funding for the sidewalk improvement was identified in the General Fund in the amount of \$200,000 in the General Fund. Staff is recommending a budget amendment of \$5,000 in the General Fund to cover these expenses for the construction of the sidewalk.
 - *Stormwater Improvements* (Amino Brothers Bid Estimate: \$302,779): The FY2024 Budget for the Quincy Boulevard stormwater improvements were identified in the Park and Stormwater Sales Tax Fund in the amount of \$250,000. Staff is recommending a budget amendment of \$60,000 in the Park & Stormwater Sales Tax Fund to cover these expenses for the construction of the stormwater improvements.
 - *Water & Sewer Improvements* (Amino Brothers Bid Estimate: \$612,455 + Force Account): Funding for the water & sewer improvements were identified in the Water & Sewer Fund in the amount of \$500,000. Finance staff are not recommending a budget amendment because of savings

associated with the Aerobic Digester construction project of \$68,000 and the Lead and Copper Rule provisions (which is planned to be performed in-house).

PREVIOUS ACTION:

The Board previously approved the FY2023 Budget on October 18, 2022.

POLICY ISSUE:

Approving and Amendment to the FY2023 Budget.

FINANCIAL CONSIDERATIONS:

Amend the FY2023 Budget. Resources are available in the General Fund to adequately fund these grant administrative expenses.

ATTACHMENTS:

- | | |
|---|-----------------------------------|
| <input checked="" type="checkbox"/> Ordinance | <input type="checkbox"/> Contract |
| <input type="checkbox"/> Resolution | <input type="checkbox"/> Plans |
| <input type="checkbox"/> Staff Report | <input type="checkbox"/> Minutes |
| <input type="checkbox"/> Other: | |

BILL NO. 2993-23

ORDINANCE NO. 31XX-23

**AN ORDINANCE AMENDING THE FY2023 OPERATING BUDGET TO ADD
\$240,000 TO THE EXPENDITURE BUDGET**

WHEREAS, pursuant to Ordinance 3074-20, passed on October 18, 2022, the City approved the fiscal year ending October 31, 2023 Budget; and

WHEREAS, not included in the approved fiscal year 2023 Budget are expenditures related to capital projects; and

WHEREAS, amendments to the General Fund, Transportation Sales Tax Fund, and the Park and Stormwater Sales Tax Fund are required at this time.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF SMITHVILLE, MISSOURI AS FOLLOWS:

THAT the fiscal year ending October 31, 2023, Budget is hereby amended to add:

- \$105,000 to the expenditure budget in the General Fund
- \$75,000 to the expenditure budget in the Transportation Sales Tax Fund
- \$60,000 to the expenditure budget in the Park & Stormwater Sales Tax Fund.

PASSED AND ADOPTED by the Board of Aldermen and **APPROVED** by the Mayor of the City of Smithville, Missouri, the 2nd day of May 2023.

Damien Boley, Mayor

ATTEST:

Linda Drummond, City Clerk

First Reading: 5/2/2023

Second Reading: 5/2/2023